

## Competition & Regulatory Economics

We analyse markets and competition, and work with firms, governments and lawyers on the design and implementation of competitive and regulatory regimes.

### Our Expertise

#### Policy Issues in Regime Design

Competition law and regulation as alternatives for defining acceptable commercial conduct.

Competition law and regulatory principles.

Design and assessment of competition laws and industry regulation, including cost-benefit analysis.

#### Competition Issues

Analysis of pricing behaviour and potential collusive conduct.

Vertical restraints and their competitive impacts.

Competitive effects of contracts and market offers.

Analysis of merger and acquisition proposals, including market structure and vertical integration.

How to compete effectively without breaking the law.

#### Regulatory Economics

Complete cost modeling, including asset valuation methodologies and options for capital cost recovery.

Efficient pricing and contracting structures.

Design of incentives for new investment and innovation.

### Selected Experience

#### NZ Commerce Commission

Development and application of regulatory principles.

Analysis of tax, depreciation and asset valuation issues for gas pipelines.

Economic analysis of market power in rail and telecommunications.

#### Government of Macau

Preparation of competition law principles for telecommunications.

#### Vodafone NZ

Advice on mobile termination regulation and universal service costs.

#### Australian Competition & Consumer Commission

Expert evidence in a vertical merger case in electricity.

#### Sky TV and Prime

Advice on the competitive implications of an acquisition in broadcasting.

#### NZ Ministry of Economic Development

Analysis of the market for electricity hedges and ways to boost liquidity.

#### Cards NZ Ltd

Economic advice on competition issues and interchange fees.

### Competition & Regulatory Economics Team



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